ICB AMCL THIRD NRB MUTUAL FUND

Statement of Financial Position (Unaudited)

As at September 30, 2021

Particulars	Notes	Amount in Taka	
		30-Sep-2021	30-Jun-2021
Assets			
Marketable Investments - at Market (Re-stated)	3.00	1,007,501,029	817,170,777
Cash & Cash Equivalents	4.00	69,981,592	153,260,108
Other current assets	5.00	3,069,951	4,944,506
Total Assets		**1,080,552,572**	**975,375,391**
Equity and Liabilities			
Equity:			
Unit capital	6.00	1,000,000,000	1,000,000,000
Retained Earnings	7.00	29,685,290	77,562,806
Unrealized gain/ (losses) on investments	8.00	-	(284,204,187)
Total Equity (A)		**1,029,685,290**	**793,358,619**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	9.00	38,018,555	129,033,698
Unclaimed/ Dividend payable	10.00	8,247,469	33,240,270
Current liabilities	11.00	4,601,258	19,742,804
Total Liabilities (B)		**50,867,282**	**182,016,772**
Total Equity and Liabilities (A+B)		**1,080,552,572**	**975,375,391**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**11.59**	**12.07**
Net Asset Value-at market	13.00	**10.68**	**9.22**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period ended September 30, 2021

Particulars	Notes	Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
Income			
Profit on sale of investments		23,735,268	12,432,668
Dividend from investment in securities		2,416,641	5,763,219
Interest on bank deposits and bonds	14.00	600,000	-
Total income		**26,751,909**	**18,195,887**
Expenses			
Management fee		3,549,895	2,619,297
Trustee fee		250,000	250,000
Custodian fee		233,059	160,303
Annual BSEC fee		263,882	172,040
Listing fee		250,000	250,000
Audit fee		23,000	5,750
Other operating expenses	15.00	59,589	130,614
Total expenses		**4,629,425**	**3,588,004**
Net Income for the period ended September 30, 2021		**22,122,484**	**14,607,883**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	16.00	193,189,044	162,088,112
Total Comprehensive Income		**215,311,528**	**176,695,995**
Earnings Per Unit during the period	17.00	**0.22**	**0.15**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Changes in Equity (Unaudited)
For the period ended September 30, 2021

Particulars	Share Capital	Dividend Equlization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**1,000,000,000**	**-**	**(284,204,187)**	**77,562,806**	**793,358,619**
Provision	-	-	91,015,143	-	91,015,143
Dividend paid for FY 2020-2021	-	-		(70,000,000)	(70,000,000)
Unrealized gain/ (losses) on investments			193,189,044		193,189,044
Net Income for the period ended September 30, 2021	-	-		22,122,484	22,122,484
Balance as at September 30, 2021	**1,000,000,000**	**-**	**-**	**29,685,290**	**1,029,685,290**

Statement of Changes in Equity
For the period ended September 30, 2020

Particulars	Share Capital	Dividend Equlization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2020	**1,000,000,000**	**10,745,573**	**(516,087,213)**	**64,491,302**	**559,149,662**
Dividend paid for FY 2019-2020	-	(10,745,573)		(39,254,427)	(50,000,000)
Unrealized gain/ (losses) on investments			162,088,112		162,088,112
Net Income for the period ended September 30, 2020	-	-		14,607,883	14,607,883
Balance as at September 30, 2020	**1,000,000,000**	**-**	**(353,999,101)**	**39,844,758**	**685,845,657**

Chief Executive Officer

Chairman of Trustee Committee

mRahlchan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Cash Flows (Unaudited)

For the period ended September 30, 2021

Particulars	Notes	Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
Cash flow from operating activities			
Dividend from investment in shares		4,928,428	3,364,356
Interest received		718,200	-
Expenses		(11,528,893)	(980,333)
Net cash inflow/(outflow) from operating activities		**(5,882,265)**	**2,384,023**
Cash flow from investment activities			
Sale of Securitiess		171,526,901	93,232,925
Purchase of Securities		(145,824,851)	(11,494,788)
Share application money		(8,000,000)	(1,200,000)
Refund of Share application money		8,000,000	-
Net cash inflow/(outflow) from investing activities		**25,702,050**	**80,538,137**
Cash flow from financing activities			
Other liabilities (Share money deposit and others)		(8,105,500)	-
Dividend paid during the period		(94,992,801)	(38,825,687)
Net cash inflow/(outflow) from financing activities		**(103,098,301)**	**(38,825,687)**
Net cash increase/(decrease)		**(83,278,516)**	**44,096,473**
Cash or equivalents at the beginning of the period		153,260,108	25,128,093
Cash or equivalents at the end of the period		**69,981,592**	**69,224,566**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**(0.06)**	**0.02**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL THIRD NRB MUTUAL FUND

Notes to financial statements (Unaudited)
As at and for the period ended September 30, 2021

1.00 Legal status and nature of business

The ICB AMCL Third NRB Mutual Fund was established under a Trust Deed executed on September 07, 2009 between the ICB Capital Management Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'.and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on November 03, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on May 17, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Third NRB Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2021.

2.03 Reporting period

These financial statements cover 3 months from July 01, 2020 to September 30, 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested

in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund payable on annual basis during the life of the fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note I 3 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

		Amount in Taka	
		30-Sep-2021	30-Jun-2021
3.00	**Marketable Investments - at Market**		
	Investment In Securities	1,007,501,029	817,170,777
		1,007,501,029	**817,170,777**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market	Difference Surplus/(Deficit)
Banks	102,223,011	88,089,557	(14,133,454)
Funds	22,460,791	22,998,263	537,472
Engineering	98,092,357	58,771,753	(39,320,604)
Food & Allied Products	42,904,770	62,475,180	19,570,410
Fuel & Power	200,762,039	193,264,419	(7,497,621)
Textiles	70,104,471	50,553,024	(19,551,448)
Pharmaceuticals & Chemical	139,456,079	176,381,393	36,925,315
Services	28,374,473	9,389,573	(18,984,899)
Cement	65,512,174	59,711,282	(5,800,893)
Ceramic Industry	82,333,961	68,377,751	(13,956,211)
Insurance	54,260,099	39,145,413	(15,114,686)
Telecommunication	35,976,106	46,300,442	10,324,335
Travel & Leisure	10,172,104	6,786,649	(3,385,454)
Finance & Leasing	119,771,134	91,680,585	(28,090,549)
Corporate Bond	1,358,889	1,529,625	170,736
Miscellaneous	18,953,713	26,246,120	7,292,407
Non-Listed Securities	5,800,000	5,800,000	-
	1,098,516,172	**1,007,501,029**	**(91,015,143)**

		30-Sep-2021	30-Jun-2021
4.00	**Cash & Cash Equivalents**		
	IFIC Bank Ltd, Principal Branch STD 1001-298204-041	7,721,241	91,730,709
	Citi Bank N.A, Motijheel Escrow account G010001200772004	6,929,891	6,929,891
	IFIC Bank LTD., Federation Branch,(D/A- 10-11) 1008-000364-041	1,757	1,043,757
	IFIC Bank Ltd, Principal Branch(D/A- 13-14) 1001-000599-041	1,970	783,470
	IFIC Bank Ltd, Principal Branch(D/A- 14-15) 1001-769965-041	9,066	524,316
	IFIC Bank Ltd, Principal Branch(D/A- 15-16) 1001-011748-041	1,986	691,986
	IFIC Bank Ltd, Principal Branch(D/A- 16-17) 0170146416041	1,519	547,519
	IFIC Bank Ltd, Principal Branch(D/A- 17-18) 0100100166041	646,522	646,772
	IFIC Bank Ltd, Principal Branch(D/A- 18-19) 0100100225041	7,064,276	7,064,276
	Dhaka Bank Ltd., Kakrail Branch (D/A 19-20) 1061500000388	2,060,582	2,085,832
	IFIC Bank Ltd, Principal Branch. (D/A -20-21) 0190216579041	4,331,202	
	Sub Total	**28,770,012**	**112,048,528**
	FDR		
	Janata Bank Ltd, Zero Point Branch	40,000,000	40,000,000
	Sub Total	**40,000,000**	**40,000,000**
	Foreign currency accounts: (4.01)		
	Citi Bank N.A, Motijheel Branch (USD) (Note 4.01)	1,208,609	1,208,609
	Citi Bank N.A, Motijheel Branch (GBP) (Note 4.01)	2,686	2,686
	Citi Bank N.A, Motijheel Branch (EUR) (Note 4.01)	285	285
	Sub Total	**1,211,580**	**1,211,580**
	Total cash at Bank	**69,981,592**	**153,260,108**

		Amount in Taka	
		30-Sep-2021	30-Jun-2021
5.00	**Other current assets**		
	Dividend receivables	37,500	2,549,287
	Interest receivable on FDR & Bonds	160,000	278,200
	Receivable from ISTCL	891,765	-
	Suspense	1,480,686	1,617,019
	Securities and other deposits (Note 5.01)	500,000	500,000
		3,069,951	**4,944,506**

5.01 Securities and other deposits

Security money Tk.500,000 deposit to CDBL account.

6.00	**Unit capital**		
	10,00,00,000 number of units of Tk 10 each.	**1,000,000,000**	**1,000,000,000**
7.00	**Retained Earnings**		
	Balance as at July 01, 2021	77,562,806	64,491,302
	Less: Dividend paid for FY 2020-2021	70,000,000	39,254,427
		7,562,806	**25,236,875**
	Net Income for the period	22,122,484	52,325,931
	Closing Balance as at September 30, 2021	**29,685,290**	**77,562,806**
8.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2021	(284,204,187)	(615,120,911)
	Add/(Less): for the period	193,189,044	330,916,724
	Add: Adjustment of Provision	91,015,143	-
	Closing Balance as at September 30, 2021	**-**	**(284,204,187)**

Adjust/ write back of provision for unrealized loss as on 30 September 2021 Tk. 9,10,15,143.00

9.00	**Provision for unrealized losses on Marketable Investments**		
	Provision for Investment in Securities (Others) (09.01)	35,761,421	126,776,564
	Provision for Investment in Mutual Funds	2,257,134	2,257,134
	Closing Balance as at September 30, 2021	**38,018,555**	**129,033,698**
9.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2021	126,776,564	96,776,564
	Addition during the year	-	30,000,000
	Less: Adjustment with unrealized loss for the period	(91,015,143)	-
	Closing Balance as at September 30, 2021	**35,761,421**	**126,776,564**
9.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2021	2,257,134	2,257,134
	Closing Balance as at September 30, 2021	**2,257,134**	**2,257,134**
10.00	**Unclaimed/ Dividend payable**		
	Opening balance	33,240,270	31,456,025
	Add: Addition for this year	70,000,000	50,000,000
	Less: Dividend credited to investors account	(65,694,248)	(48,215,755)
	Less: Paid to Capital Market Stabilization Fund (FY 2010-11 to 2016-17)	(29,298,553)	-
	Closing Balance as at September 30, 2021 (10.01)	**8,247,469**	**33,240,270**
10.01	**Year wise breakup of unclaimed/ Dividend payable as on September 30, 2021**		
	Dividend payable 2010-11	-	20,187,775
	Dividend payable 2013-14	-	2,360,075
	Dividend payable 2014-15	-	3,635,968
	Dividend payable 2015-16	-	1,834,634
	Dividend payable 2016-17	-	1,282,851
	Dividend payable 2017-18	1,020,489	1,020,739
	Dividend payable 2018-19	875,077	875,077
	Dividend payable 2019-20	2,017,901	2,043,151
	Dividend payable 2020-21	4,334,002	-
	Total	**8,247,469**	**33,240,270**

		Amount in Taka	
		30-Sep-2021	30-Jun-2021
11.00	**Current liabilities**		
	Management fee payable to ICB AMCL	3,549,895	11,450,291
	Trustee fee payable to ICB	250,000	-
	Custodian fee payable to ICB	233,059	-
	Audit fee	23,000	23,000
	Annual Fee payable to BSEC	263,882	40,244
	Listing fee	250,000	-
	CDBL Annual Fee & Connection Charge	-	106,000
	Share application money refundable- 11.01	-	8,105,500
	Payable for purchase of share	-	245
	Others	31,422	17,524
	Total current liabilities	**4,601,258**	**19,742,804**
11.01	**Share application money refundable**		
	Balance as at July 01, 2021	8,105,500	8,105,500
	Less: Paid to Capital Market Stabilization Fund	(8,105,500)	-
	Closing Balance as at September 30, 2021	**-**	**8,105,500**
12.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	1,171,567,715	1,259,579,578
	Less: Liabilities	12,848,727	52,983,074
	Net Asset Value	**1,158,718,988**	**1,206,596,504**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Cost	**11.59**	**12.07**
13.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	1,080,552,572	975,375,391
	Less: Liabilities	12,848,727	52,983,074
	Net Asset Value	**1,067,703,845**	**922,392,317**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Market Value	**10.68**	**9.22**

		Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
14.00	**Interest on bank deposits and bonds**		
	Interest on Fixed Deposit	600,000	-
		600,000	**-**
15.00	**Other operating expenses**		
	Bank charges and excise duty	31	31
	Advertisement Expense	53,858	109,381
	CDBL Charges	2,700	531
	Dividend destribution expenses	-	8,550
	IPO application expenses	3,000	3,000
	Others	-	9,121
		59,589	**130,614**
16.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on June 30, 2020	(284,204,187)	(615,120,911)
	Unrealized Gain/(losses) as on September 30, 2021	(91,015,143)	(453,032,799)
	Increase/(decrease)	**193,189,044**	**162,088,112**
17.00	**EPU**		
	Net profit after Provision	22,122,484	14,607,883
	Number of Units	100,000,000	100,000,000
	Earnings Per Unit	**0.22**	**0.15**

**** Earnings Per Unit (EPU) has been increased due to increase of profit on sale of investments and interest income from money market investment than previous year.****

	Amount in Taka	
	01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
18.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	(5,882,265)	2,384,023
Number of Units	100,000,000	100,000,000
NOCFPU Per Unit	**(0.06)**	**0.02**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increased cash payment of operating expenses than previous year.****

	01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
19.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	22,122,484	14,607,883
Less: Profit on sale of investment	(23,735,268)	(12,432,668)
Operating cash flow before changes in working capital	- **1,612,784**	**2,175,215**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	2,629,987	(2,398,863)
(Decrease)/Increase of Current liabilities	(6,899,468)	2,607,671
	(4,269,481)	**208,808**
Net operating cash flows	**(5,882,265)**	**2,384,023**

ICB AMCL THIRD NRB MUTUAL FUND Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 AB BANK LTD.	412,121	39.01	16,078,257.29	15.20	15.30	15.25	6,284,845.25	-9,793,412.04	-60.91	1.47
2 BRAC BANK LTD.	338,984	48.53	16,450,598.67	47.60	47.70	47.65	16,152,587.60	-298,011.07	-1.81	1.51
3 DHAKA BANK LTD.	1,017,265	14.36	14,607,397.20	14.20	14.40	14.30	14,546,889.50	-60,507.70	-0.41	1.34
4 ISLAMI BANK LTD.	554,433	39.04	21,643,228.89	30.10	29.90	30.00	16,632,990.00	-5,010,238.89	-23.15	1.98
5 N C C BANK LTD.	913,750	13.92	12,719,098.75	15.70	15.60	15.65	14,300,187.50	1,581,088.75	12.43	1.16
6 ONE BANK LIMITED	1,338,851	14.60	19,553,470.50	13.30	13.30	13.30	17,806,718.30	-1,746,752.20	-8.93	1.79
7 SOUTH BANGLA AGR.& COMM. BANK LTD	117,096	10.00	1,170,960.00	20.20	20.20	20.20	2,365,339.20	1,194,379.20	102.00	0.11
Sector Total:	4,692,500		102,223,011.30				88,089,557.35	-14,133,453.95	-13.83	9.35
CEMENT										
8 HEIDELBERG CEMENT BD. LTD.	51,000	382.84	19,524,980.98	360.10	351.20	355.65	18,138,150.00	-1,386,830.98	-7.10	1.79
9 LAFARGE HOLCIM BANGLADESH LIMITED	359,797	84.44	30,381,994.94	92.40	92.30	92.35	33,227,252.95	2,845,258.01	9.36	2.78
10 M.I. CEMENT FACTORY LIMITED	44,192	85.81	3,791,985.77	85.10	84.60	84.85	3,749,691.20	-42,294.57	-1.12	0.35
11 MEGHNA CEMENT MILLS LTD.	50,122	235.69	11,813,212.39	92.40	91.00	91.70	4,596,187.40	-7,217,024.99	-61.09	1.08
Sector Total:	505,111		65,512,174.08				59,711,281.55	-5,800,892.53	-8.85	6.00
CERAMIC INDUSTRY										
12 MONNO CERAMIC INDUSTRIES LTD.	250	34.05	8,511.60	154.20	155.80	155.00	38,750.00	30,238.40	355.26	0.00
13 RAK CERAMICS(BANGLADESH) LTD.	1,373,093	57.72	79,256,529.04	47.80	47.80	47.80	65,633,845.40	-13,622,683.64	-17.19	7.25
14 SHINEPUKUR CERAMICS LTD.	76,851	39.93	3,068,920.55	35.30	35.10	35.20	2,705,155.20	-363,765.35	-11.85	0.28
Sector Total:	1,450,194		82,333,961.19				68,377,750.60	-13,956,210.59	-16.95	7.53
CORPORATE BOND										
15 IBBL MUDARABA PERPETUAL BOND	1,500	905.93	1,358,889.22	1,013.5	1,026.0	1,019.75	1,529,625.00	170,735.78	12.56	0.12
Sector Total:	1,500		1,358,889.22				1,529,625.00	170,735.78	12.56	0.12
ENGINEERING										
16 AFTAB AUTOMOBILES LTD.	162,440	95.76	15,555,977.86	36.80	36.70	36.75	5,969,670.00	-9,586,307.86	-61.62	1.42
17 APPOLLO ISPAT COMPLEX LIMITED	400,000	13.37	5,348,968.79	11.90	11.80	11.85	4,740,000.00	-608,968.79	-11.38	0.49
18 ATLAS(BANGLADESHD) LTD.	62,609	188.68	11,813,034.19	120.30	0.00	120.30	7,531,862.70	-4,281,171.49	-36.24	1.08
19 BENGAL WINDSOR THERMOPLASTICS	57,200	47.97	2,743,918.82	27.50	27.90	27.70	1,584,440.00	-1,159,478.82	-42.26	0.25
20 BSRM STEELS LIMITED	243,100	142.08	34,540,816.82	72.40	71.90	72.15	17,539,665.00	-17,001,151.82	-49.22	3.16
21 RUNNER AUTO MOBILES	170,441	54.06	9,213,983.71	63.20	63.40	63.30	10,788,915.30	1,574,931.59	17.09	0.84
22 S. ALAM COLD ROLLED STEELS LTD	279,400	67.56	18,875,656.95	38.00	38.00	38.00	10,617,200.00	-8,258,456.95	-43.75	1.73
Sector Total:	1,375,190		98,092,357.14				58,771,753.00	-39,320,604.14	-40.09	8.98
FINANCE AND LEASING										
23 BANGLADESH INDS. FINANCE CO.	163,720	41.74	6,832,982.25	7.80	7.70	7.75	1,268,830.00	-5,564,152.25	-81.43	0.63
24 FIRST FINANCE LIMITED.	113,691	21.53	2,448,226.78	8.20	8.20	8.20	932,266.20	-1,515,960.58	-61.92	0.22
25 INTL. LEASING & FIN. SERVICES	330,538	59.61	19,704,179.01	9.80	9.90	9.85	3,255,799.30	-16,448,379.71	-83.48	1.80
26 IPDC FINANCE LIMITED	950,000	25.44	24,169,193.31	48.60	48.30	48.45	46,027,500.00	21,858,306.69	90.44	2.21
27 ISLAMIC FINANCE AND INVESTMENT	250,000	27.46	6,865,991.26	34.00	33.90	33.95	8,487,500.00	1,621,508.74	23.62	0.63
28 PEOPLES LEASING & FIN. SERVICE	165,000	20.07	3,310,756.25	0.00	0.00	0.00	0.00	-3,310,756.25	-100.00	0.30
29 PREMIER LEASING & FINANCE LTD.	1,062,025	18.47	19,614,232.44	14.10	14.10	14.10	14,974,552.50	-4,639,679.94	-23.65	1.79
30 PRIME FINANCE & INVESTMENT LTD.	81,396	124.08	10,099,801.54	18.30	18.20	18.25	1,485,477.00	-8,614,324.54	-85.29	0.92
31 UTTARA FINANCE & INVEST. LTD	306,198	87.28	26,725,771.29	49.60	50.00	49.80	15,248,660.40	-11,477,110.89	-42.94	2.45
Sector Total:	3,422,568		119,771,134.13				91,680,585.40	-28,090,548.73	-23.45	10.96
FOOD AND ALLIED PRODUCT!										
32 BATBC	80,000	379.87	30,389,438.64	651.00	650.90	650.95	52,076,000.00	21,686,561.36	71.36	2.78
33 GOLDEN HARVEST AGRO IND. LTD.	505,709	24.75	12,514,590.35	20.50	20.60	20.55	10,392,319.95	-2,122,270.40	-16.96	1.15
34 ZEAL BANGLA SUGAR MILL	50	14.82	740.99	137.20	0.00	137.20	6,860.00	6,119.01	825.79	0.00
Sector Total:	585,759		42,904,769.98				62,475,179.95	19,570,409.97	45.61	3.93
FUEL AND POWER										
35 DHAKA ELECTRIC SUPPLY CO. LTD.	109,077	77.19	8,420,182.67	41.40	41.20	41.30	4,504,880.10	-3,915,302.57	-46.50	0.77
36 JAMUNA OIL COMPANY LTD.	55,382	182.45	10,104,277.83	183.90	182.20	183.05	10,137,675.10	33,397.27	0.33	0.92
37 LINDE BANGLADESH LIMITED	10,000	1,181.45	11,814,535.76	1,581.0	1,590.0	1,585.50	15,855,000.00	4,040,464.24	34.20	1.08
38 MEGHNA PETROLEUM LTD.	55,587	172.31	9,578,013.77	202.80	202.40	202.60	11,261,926.20	1,683,912.43	17.58	0.88

ICB AMCL THIRD NRB MUTUAL FUND Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
39 MJL BANGLADESH LIMITED	283,979	106.10	30,128,826.33	102.10	101.00	101.55	28,838,067.45	-1,290,758.88	-4.28	2.76
40 POWER GRID CO. OF BANGLADESH LTD.	838,298	62.77	52,622,509.38	63.10	63.40	63.25	53,022,348.50	399,839.12	0.76	4.82
41 SHAHJIBAZAR POWER CO. LTD.	98,047	115.49	11,323,836.47	127.20	126.90	127.05	12,456,871.35	1,133,034.88	10.01	1.04
42 SUMMIT POWER LTD.	970,000	50.51	48,998,224.02	47.70	47.70	47.70	46,269,000.00	-2,729,224.02	-5.57	4.48
43 TITAS GAS TRANSMISSION & D.C.L	249,000	71.37	17,771,633.09	44.10	43.60	43.85	10,918,650.00	-6,852,983.09	-38.56	1.63
Sector Total:	2,669,370		200,762,039.32				193,264,418.70	-7,497,620.62	-3.73	18.37
FUNDS										
44 AIBL 1st ISLAMIC MUTUAL FUND	1,057,670	9.61	10,166,834.86	8.90	8.90	8.90	9,413,263.00	-753,571.86	-7.41	0.93
45 EBL NRB MUTUAL FUND	500,000	6.21	3,102,582.37	6.60	6.70	6.65	3,325,000.00	222,417.63	7.17	0.28
46 GRAMEEN ONE : SCHEME TWO	600,000	15.32	9,191,374.12	17.00	17.20	17.10	10,260,000.00	1,068,625.88	11.63	0.84
Sector Total:	2,157,670		22,460,791.35				22,998,263.00	537,471.65	2.39	2.06
INSURANCE										
47 EASTLAND INSURANCE CO.LTD.	42,104	37.37	1,573,609.50	44.10	43.70	43.90	1,848,365.60	274,756.10	17.46	0.14
48 FAREAST ISLAMI LIFE INSURANCE	156,997	148.07	23,246,395.73	68.30	65.20	66.75	10,479,549.75	-12,766,845.98	-54.92	2.13
49 GREEN DELTA INSURANCE	53,905	54.98	2,963,427.61	109.50	109.50	109.50	5,902,597.50	2,939,169.89	99.18	0.27
50 MEGHNA LIFE INSURANCE CO. LTD	64,002	140.30	8,979,552.90	114.90	116.20	115.55	7,395,431.10	-1,584,121.80	-17.64	0.82
51 PRIME ISLAMI LIFE INSURANCE LTD.	201,033	87.04	17,497,113.01	66.40	68.10	67.25	13,519,469.25	-3,977,643.76	-22.73	1.60
Sector Total:	518,041		54,260,098.75				39,145,413.20	-15,114,685.55	-27.86	4.97
MISCELLANEOUS										
52 ARAMIT LIMITED	6,500	477.88	3,106,208.65	408.40	406.40	407.40	2,648,100.00	-458,108.65	-14.75	0.28
53 BERGER PAINTS BANGLADESH LTD.	1,000	897.54	897,543.82	1,808.4	1,810.0	1,809.20	1,809,200.00	911,656.18	101.57	0.08
54 BEXIMCO LIMITED(SHARE)	159,275	93.86	14,949,960.77	137.20	136.40	136.80	21,788,820.00	6,838,859.23	45.74	1.37
Sector Total:	166,775		18,953,713.24				26,246,120.00	7,292,406.76	38.47	1.73
PHARMACEUTICALS AND CHE										
55 ACI FORMULATION LIMITED	30,912	187.29	5,789,390.06	170.90	170.30	170.60	5,273,587.20	-515,802.86	-8.91	0.53
56 ACI LIMITED	23,357	352.89	8,242,415.13	300.60	304.90	302.75	7,071,331.75	-1,171,083.38	-14.21	0.75
57 AFC AGRO BIOTECH LTD.	262,848	39.36	10,346,200.37	37.80	37.90	37.85	9,948,796.80	-397,403.57	-3.84	0.95
58 BEXIMCO PHARMACEUTICALS LTD.	146,601	86.42	12,669,393.01	240.30	239.20	239.75	35,147,589.75	22,478,196.74	177.42	1.16
59 BEXIMCO SYNTHETICS(SHARE)	80,982	18.21	1,474,731.27	0.00	0.00	0.00	0.00	-1,474,731.27	-100.00	0.13
60 ORION PHARMA LIMITED	210,000	59.71	12,539,139.59	94.00	94.50	94.25	19,792,500.00	7,253,360.41	57.85	1.15
61 RENATA (BD) LTD.	5,945	745.63	4,432,747.36	1,432.5	0.00	1,432.50	8,516,212.50	4,083,465.14	92.12	0.41
62 SQUARE PHARMACEUTICALS LTD.	163,000	204.65	33,358,744.30	242.20	242.60	242.40	39,511,200.00	6,152,455.70	18.44	3.05
63 THE ACME LABORATORIES LTD.	471,078	107.23	50,514,205.23	107.70	109.00	108.35	51,041,301.30	527,096.07	1.04	4.62
64 THERAPEUTICS (BD) LTD.	190	469.01	89,112.23	410.25	420.00	415.13	78,873.75	-10,238.48	-11.49	0.01
Sector Total:	1,394,913		139,456,078.55				176,381,393.05	36,925,314.50	26.48	12.76
SERVICES										
65 SUMMIT ALLIANCE PORT LIMITED	299,031	94.89	28,374,472.55	31.50	31.30	31.40	9,389,573.40	-18,984,899.15	-66.91	2.60
Sector Total:	299,031		28,374,472.55				9,389,573.40	-18,984,899.15	-66.91	2.60
TELECOMMUNICATION										
66 BANGLADESH SUBMARINE CABLE CO.	148,000	169.99	25,158,181.37	218.50	218.60	218.55	32,345,400.00	7,187,218.63	28.57	2.30
67 GRAMEEN PHONE LTD.	36,690	294.85	10,817,924.88	380.20	380.50	380.35	13,955,041.50	3,137,116.62	29.00	0.99
Sector Total:	184,690		35,976,106.25				46,300,441.50	10,324,335.25	28.70	3.29
TEXTILES										
68 APEX WEAVING & FINISHING MILLS	5,000	13.53	67,668.75	15.67	15.67	15.67	78,350.00	10,681.25	15.78	0.01
69 ENVOY TEXTILES LTD.	250,000	37.60	9,398,962.80	46.40	45.50	45.95	11,487,500.00	2,088,537.20	22.22	0.86
70 EVINCE TEXTILES LTD.	862,093	17.82	15,362,749.12	14.10	14.20	14.15	12,198,615.95	-3,164,133.17	-20.60	1.41
71 FAMILYTEX (BD) LTD.	1,550,010	9.43	14,609,591.43	5.40	5.40	5.40	8,370,054.00	-6,239,537.43	-42.71	1.34
72 MALEK SPINNING MILLS LTD.	93,207	25.57	2,382,992.80	36.60	36.50	36.55	3,406,715.85	1,023,723.05	42.96	0.22
73 R. N. SPINNING MILLS LIMITED	792,062	21.14	16,747,969.20	7.30	7.30	7.30	5,782,052.60	-10,965,916.60	-65.48	1.53
74 SQUARE TEXTILE MILLS LTD.	133,196	48.31	6,435,001.58	53.00	52.50	52.75	7,026,089.00	591,087.42	9.19	0.59
75 TALLU SPINNING MILLS LTD.	171,490	29.74	5,099,535.81	12.90	12.80	12.85	2,203,646.50	-2,895,889.31	-56.79	0.47
Sector Total:	3,857,058		70,104,471.49				50,553,023.90	-19,551,447.59	-27.89	6.42
TRAVEL AND LEISURE										
76 UNIQUE HOTEL & RESORTS LIMITED	105,000	77.75	8,163,427.68	62.80	60.50	61.65	6,473,250.00	-1,690,177.68	-20.70	0.75

ICB AMCL THIRD NRB MUTUAL FUND

Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
77 UNITED AIRWAYS (BD) LIMITED	169,405	11.86	2,008,676.00	1.90	1.80	1.85	313,399.25	-1,695,276.75	-84.40	0.18
Sector Total:	274,405		10,172,103.68				6,786,649.25	-3,385,454.43	-33.28	0.93
Listed Securities:	**23,554,775**		**1,092,716,172.22**				**1,001,701,028.85**	**-91,015,143.37**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	PREFERENCE SHARE						
1	BANGLADESH DEVELOPMENT COMPANY	58,000	5,800,000.00	100.00	5,800,000.00	0.00	0.00
		58,000	**5,800,000.00**		**5,800,000.00**	**0.00**	
	Total Non Listed Securities	**58,000**	**5,800,000.00**		**5,800,000.00**	**0.00**	
	Total Listed Securities:	**23,554,775**	**1,092,716,172.22**		**1,001,701,028.85**	**-91,015,143.37**	
	Grand Total:	**23,612,775**	**1,098,516,172.22**		**1,007,501,028.85**	**-91,015,143.37**	